

Chi Phi Educational Trust
NAMING POLICY

adopted by the Chi Phi Educational Trust on June 12, 2009; updated on June 27, 2014

On an ongoing basis, the Chi Phi Educational Trust seeks significant gifts to endow major programs of the Fraternity and Trust.

Subject to Trust approval, it is the policy of the Chi Phi Educational Trust to name endowed funds, scholarships, programs and facilities in honor of significant benefactors who financially support the Chi Phi Educational Trust. Only the Trustees of the Educational Trust can officially name a particular fund, scholarship, program or Chi Phi facility which is part of the Trust portfolio.

To properly recognize donors, demonstrate the importance Chi Phi places on providing significant financial support and set uniform recognition policies for named funds, scholarships, programs and facilities, the Trust has established the following standards for acknowledging and publicly referring to named funds, scholarships, programs and facilities in both written and verbal format.

Additionally, any gift that includes the naming of a restricted fund, collection or physical space owned by the Trust must be documented in a formal Gift Agreement. The Trustees of the Educational Trust may name restricted funds, collections or physical space to recognize exceptional contributions, philanthropic or meritorious, which honor Chi Phi's heritage and legacy. Naming must be consistent with overall mission, vision and values of Chi Phi and the Trust.

The Trustees of the Chi Phi Educational Trust reserve the right to withdraw a name under extraordinary circumstances when, based on information unavailable at the time of the naming, the continued use of the name would compromise the public trust and reflect adversely upon Chi Phi. In the case of a benefactor, the Trustees of the Chi Phi Educational Trust may remove a name upon the failure of a financial commitment to be satisfied.

Undergraduate or Graduate Scholarships

Scholarship are defined as those funds which provide support to a student by providing assistance with educational expenses. Unless otherwise authorized by the Trust, scholarship funds require a minimum pledge commitment of \$50,000, payable at a rate of \$10,000 per year for a period of not more than five years. Scholarship funds may be established with a one-time gift of \$25,000.

Donors may name the fund after an individual, a Chi Phi Chapter, a college or university or other item of interest to the donor within reason and subject to final approval of the Trust. Scholarships may be permanently endowed or expendable scholarships based on the donors wishes.

Educational or Leadership Training Programs

Educational or leadership training programs may be provided by Chi Phi Fraternity, Chi Phi Educational Trust, the North-American Interfraternity Conference, accredited

colleges or universities or other qualified leadership training programs. Minimum amounts to establish educational or leadership training funds may vary based on current program offerings, but requires a minimum gift commitment of \$20,000 payable at the rate of \$4,000 a year for a period of not more than five years. Educational or leadership training funds may be permanently endowed or expendable scholarships based on the donors wishes.

William M. Byrd National Headquarters Building

Space in the William M. Byrd Chi Phi National Headquarters Building (exclusive of the Chi Phi Greek Life Museum) may be named by a donor with a minimum gift commitment of \$100,000, payable at the rate of \$20,000 per year for a period not more than five years. Chi Phi Educational Trust will provide signage in the William M. Byrd National Headquarters Building to recognize any named space. Naming rights within the building shall be at the discretion of and priority set by the Trust.

Chi Phi Greek Life Museum

Displays in the Chi Phi Greek Life Museum may be named by a donor with a minimum gift commitment of \$50,000, payable at the rate of \$10,000 per year for a period not more than five years. Displays in the Chi Phi Greek Life Museum may include physical and digital materials. Displays may rotate and may not be viewable by the public at all times. The donor gift agreement will address the specific display schedule for each Greek Life Museum display. Chi Phi Educational Trust will provide signage in the Greek Life Museum or in any electronic display to recognize any named display.

In the absence of a specific written policy, individuals should consult with the Director of Development of the Chi Phi Educational Trust or in his/her absence, the Chi Phi Educational Trust Chairman, for guidance about how to properly and publicly recognize and refer to named funds, scholarships, programs and facilities. The Trust reserves the discretion to vary from this policy on a case-by-case basis or to modify it in whole or in part.